UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK
---X
In re:

Y&F DEVELOPER LLC

Debtor.
---X

CHAPTER 11

AFFIDAVIT PURSUANT TO LOCAL RULE 1007-4

STATE OF NEW YORK)
SS.:
COUNTY OF KINGS)

Abraham Sofer, being duly sworn, deposes and says:

1. I am a Member of Y&F Developer LLC and submit this affidavit pursuant to Local Rule 1007-4.

2. The debtor is not a small business debtor within the meaning of Bankruptcy Code §101(51D).

3. The Debtor owns real estate located at 178 Skillman Avenue, Brooklyn, New York.

4. Circumstances leading to the Debtor's filing under Chapter 11 it is the Debtor's inability to pay a mortgage on the said property.

5. There are no holders of unsecured claims.

6. There are one holder of a secured claim. The holder's name is:

   BNY Holdings LLC. The amount of the claim is $800,000.00.

   The value of the collateral securing the claim is approximately $1,000,000.00.

7. The Debtor's asset consists of real property located at 178 Skillman Avenue, Brooklyn, New York.

8. The Debtor's liability is a debt of $800,000.00 owed to BNY Holdings LLC

   There are no shares of stock, debentures or securities of the Debtor that are publicly held.

9. The Debtor's books and records are located at 100A Broadway, Brooklyn, New York 11211.

10. The Debtor's property is not in the possession or custody of any custodial, public officer, mortgagee, pledgee, assignee of rent or secured credit or agent of any of the aforesaid entities.

11. A foreclosure action was brought by BNY Holdings LLC against the Debtor in the New York Supreme Court, Kings County under Index No. 512732/2015 A Judgment of Foreclosure was entered on December 14, 2016.

12. The only person managing the property is the undersigned. A summary of my relevant responsibilities and experience are as follows: I manage and maintain the property.

13. The Debtor does not have any employees and has not had any employees following the filing of the instant Chapter 11 Petition.

14. Since the filing of the Petition, no payment has been made to the undersigned r to any Member of Y&F DEVELOPERS LLC.

15. The Debtor does not intend to pay to the Members of the Debtor any compensation for the 30 day period following the filing of the Chapter 11 Petition.

15. Annexed hereto as Exhibit "A" is a schedule for the 30 day period following the filing of the Chapter 11 Petition, as required by Local Rule 1007-4(a)(xvi).

Abraham Sofer
Managing Member

Sworn to and subscribed before
me this 21st day of January 2015

Notary Public

SOLOMON ROSENGARTEN
NOTARY PUBLIC, State of New York
No. 24-02RO4697448
Qualified in Kings County
Commission Expires Dec. 31, 2017